

Support Bulletin # 103 Goods Delivered Not Invoiced

Postings are made to the GDNI account when a delivery is processed and the reversing posting is made when the invoice for that delivery is processed.

Effectively the GDNI account should be cleared once an invoice is processed and there are no outstanding deliveries. The balance on the GDNI should reflect the value of deliveries that have not yet been invoiced.

There is a report available to show the outstanding deliveries and the value of the GDNI. This report is installed with ABM but is not on the list of reports and needs to be added manually. The report is SupplierNotInvoicedAccrual.rpt

The following are the postings when a delivery or invoice is processed.

Delivery

Account	DR	CR
Stock Purchases	Amount excluding GST for cost of all products delivered	
Stock on Hand (Balance sheet)	Same amount as processed for purchases unless the delivery has caused a revaluation (note 1) plus any freight cost (which is to be invoiced by another supplier)	
Stock Movement Account		Same value as posted to Stock on Hand
Goods Delivered No Invoiced		The amount excluding GST that is expected to be invoiced by the supplier for the stock that has been delivered (note 2)

Note 1. If the product quantity and value is negative then a revaluation may take place if the delivery brings the stock into positive. This adjustment will be to bring the new positive stock on hand at the current cost to equal the value on hand for that product.

Note 2: If there was a previous part delivery of the order and the unit cost has changed then the total quantity delivered so far will become the accrual for the GDNI and an adjustment will be made to Stock Purchases for the potential increase in the purchase cost (to be confirmed on the invoice)

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Invoice from delivery

Description	DR	CR
Stock Purchases	Posting only if unit cost is different from delivery	
GST	GST content of the invoice	
Goods Delivered No Invoiced	The accrual amount that was processed at delivery time	
Trade Creditors		The total value of the invoice including GST

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