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ABM Support Bulletin # 49 Consignment Stock

Set up a location for consignment stock and have the automatic postings for that location for both P&L stock movement and B/S stock on hand being the same account (does not appear on balance sheet or all postings).

When the goods come from the supplier you could process a delivery (to the consignment location) and therefore invoice from that delivery as charges arise from the supplier in respect of those goods.

When the goods are sold they could then be sold from a different location allowing the stock in that location to go negative. Periodically you could then transfer from the consignment location to the selling location thereby correcting the cost of sales for the selling location.

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