

Support Bulletin # 73 ABM and Consignment Stock

ABM is intending to introduce a method of accounting for consignment stock in conjunction with the warehouse module but this will not be for a good while.

To handle Consignment Stock set up a location for consignment stock and have the automatic postings for that location for both P&L stock movement and B/S stock on hand being the same account (does not appear on balance sheet or all postings).

When the goods come from the supplier you could process a delivery to the consignment warehouse and therefore invoice from that delivery as charges arise from the supplier in respect of those goods.

When the goods are sold they could then be sold from a different sale location allowing the stock in that location to go negative. Periodically you could then transfer from the consignment location to the selling location thereby correcting the cost of sales for the selling location.

It is also possible to set a software switch called "UseLocationHolds" to disallow sales of products in the consignment warehouse.

If you have a location with the following description as part of it '(HOLD)' and then select a customer invoice and select from that location the quantity to be invoiced and delivered go to zero, and you cannot sell the product. The switch is only applicable to ABMSales.exe

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