

# Advanced Business Manager Pty Ltd



Suite 2/599 Doncaster Road  
Doncaster, VIC 3108  
ACN 073 061 677

Email: [abmsupport@advancedbusinessmanager.com.au](mailto:abmsupport@advancedbusinessmanager.com.au)  
Tel: (03) 9532 4199 Fax: (03) 9840 1799  
Website: [www.advancedbusinessmanager.com.au](http://www.advancedbusinessmanager.com.au)

## Support Bulletin # 81 ABM Stock Ageing

The ageing of stock calculates on purchase transactions only.

It assumes the oldest received stock is used first.

For example if you have a quantity of 21 in stock as at 07/04/2009

qty of 5 purchased at 3/3 is aged in 30 days,  
qty of 15 purchased at 2/2 is aged in 60 days,  
qty of 10 purchased on 1/1 is aged in 90 days.

The ageing uses the cost at time of purchase to calculate the age in 30/60/90 days old value.

The average ageing will work as follows based on the example above:

Average age =  $5 \times 30 + 15 \times 60 + 10 \times 90$  / total qty in stock of 21.

The "Calculate Ageing %" button in the product viewer calculates only the percentages. The age in days (shown in the Financial tab and also in the product list column chooser) and the ageing of the stock value (shown in the column chooser) are both calculated by the Stock Ageing button in the product list menu bar.

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