

# Advanced Business Manager Pty Ltd

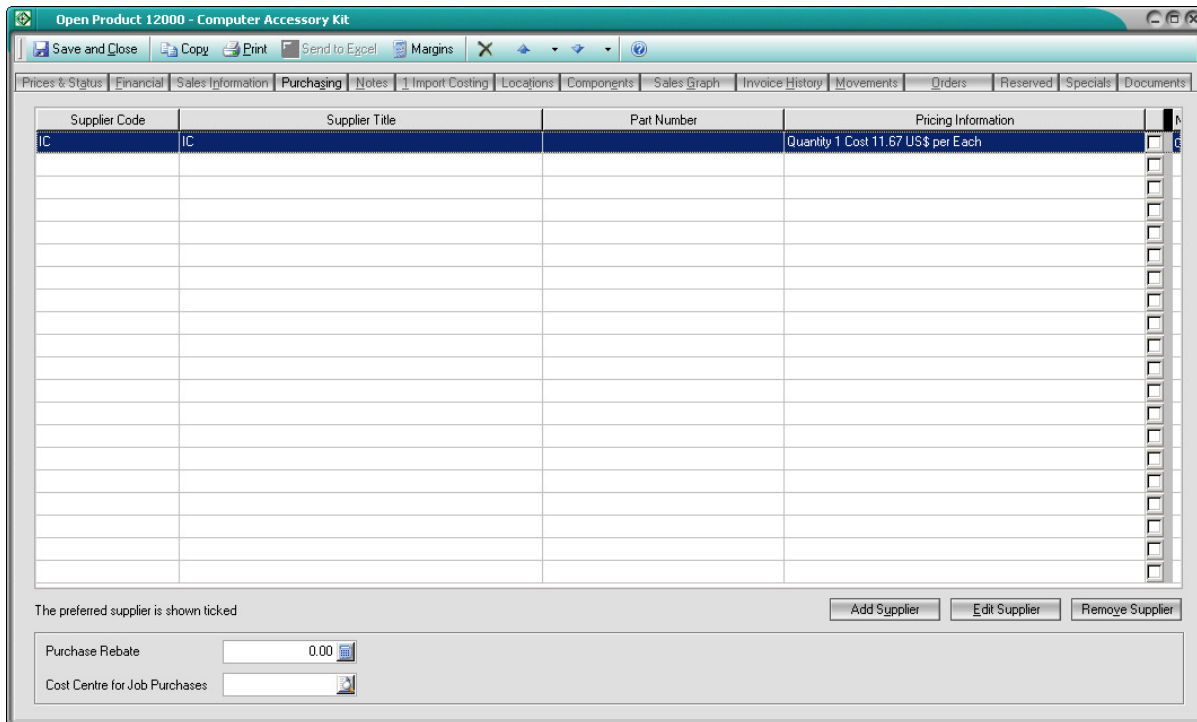


Suite 2/599 Doncaster Road  
Doncaster, VIC 3108  
ACN 073 061 677

Email: abmsupport@advancedbusinessmanager.com.au  
Tel: (03) 9532 4199 Fax: (03) 9840 1799  
Website: www.advancedbusinessmanager.com.au

## Support Bulletin # 93 ABM Purchase Rebates

The purchase rebate field on the product financial tab is a monetary amount.



When you sell the product the rebate is extended by the quantity and is saved into TransDetails.LocalRebate. In reports, view screens, etc. this rebate then reduces cost of sales and increases gross profit.

If a product has a local rebate set, when purchasing the product, the transdetails table is updated with the "local rebate" value at the time of purchase.

This means that the cost of the product is reduced by the rebate value

Eg

Purchase Qty of 1 at \$100 with a rebate of \$50 Sell Qty of 1 at \$500

Gross Profit is \$500 - (\$100 - \$50) = \$450

On reviewing the Customer Gross Profit & Sales report, the rebate is taken into account in the reducing the cost, so the profit also reports as \$450, The product financials tab Gross Profit MTD and YTD also includes the rebate, ie reports profit at \$450.

# Advanced Business Manager Pty Ltd



Suite 2/599 Doncaster Road  
Doncaster, VIC 3108  
ACN 073 061 677

Email: [abmsupport@advancedbusinessmanager.com.au](mailto:abmsupport@advancedbusinessmanager.com.au)  
Tel: (03) 9532 4199 Fax: (03) 9840 1799  
Website: [www.advancedbusinessmanager.com.au](http://www.advancedbusinessmanager.com.au)

## Products with Rebates to Account

Ex. GST in AU\$	July this year	July last year	12 Months to July	Previous 12 Months
Past Purchases	2,048.40	0.00	25,098.84	33,456.00

This is to facilitate situations where a supplier will give a purchase rebate on all products sold. Example supplier invoices company for product at a cost of \$ 200 each but will give a rebate of \$ 20 for each sale made. When the product is sold the company will then seek the rebate from the supplier of \$ 20. In these situations you would only have one supplier for a particular product.

Therefore, in ABM you set up the rebate account against a particular supplier, and on the product you set the rebate amount due for each sale. When you sell that product, a posting is made to this account (DR) and to stock purchases (CR). At some point the supplier will issue a credit note and it would be posted to this rebate account.

*\*THIS BULLETIN IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY. The information contained in this document represents the current view of Advanced Business Manager on the issues discussed as of the date of publication. Because Advanced Business Manager must respond to change in market conditions, it should not be interpreted to be a commitment on the part of Advanced Business Manager and Advanced Business Manager cannot guarantee the accuracy of any information presented after the date of publication.*

# Advanced Business Manager Pty Ltd



Suite 2/599 Doncaster Road  
Doncaster, VIC 3108  
ACN 073 061 677

Email: [abmsupport@advancedbusinessmanager.com.au](mailto:abmsupport@advancedbusinessmanager.com.au)  
Tel: (03) 9532 4199 Fax: (03) 9840 1799  
Website: [www.advancedbusinessmanager.com.au](http://www.advancedbusinessmanager.com.au)

INFORMATION PROVIDED IN THIS DOCUMENT IS PROVIDED 'AS IS' WITHOUT WARRANTY OF ANY KIND, EITHER EXPRESS OR IMPLIED, INCLUDING BUT NOT LIMITED TO THE IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE AND FREEDOM FROM INFRINGEMENT.  
The user assumes the entire risk as to the accuracy and the use of this document.